

ASSOCIATED STUDENTS OF GROSSMONT COLLEGE

Balance Sheet

June 30, 2020

ASSETS

East County Schools Credit Union - Checking Acct	36,966.20
East County Schools Credit Union - Money Market	210,601.71
East County Schools Credit Union - Trust Checking Acct	83,145.61
GCCCD Fund 78	38,040.81
Furniture and Equipment	14,081.17
Less Accumulated Depreciation	(14,081.17)
Accounts Receivable from ASGC Clearing	1,352.80
Inventory - AMC Movie Passes	574.00
Inventory - MTS Day Passes	728.00
Inventory - Regal-Edwards Movie Passes	243.00
Petty Cash Bank - Activities Office	1,500.00
Petty Cash Bank - Fundraisers	20.00

TOTAL ASSETS	373,172.13
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RESTRICTED ASSETS

Electronic Banner Sign (Approved Spring 2008)	\$ 100,000.00
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NET ASSETS

273,172.13

\$ 373,172.13

LIABILITIES AND EQUITY

Accounts Payable	\$ 500.00	
Key Deposits Payable	100.00	
TOTAL LIABILITIES		\$ 600.00
Equity Balance 07-01-2019	\$ 362,579.76	
Income 2019-2020	9,992.37	
TOTAL EQUITY		\$ 372,572.13

TOTAL LIABILITIES AND EQUITY	373,172.13
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