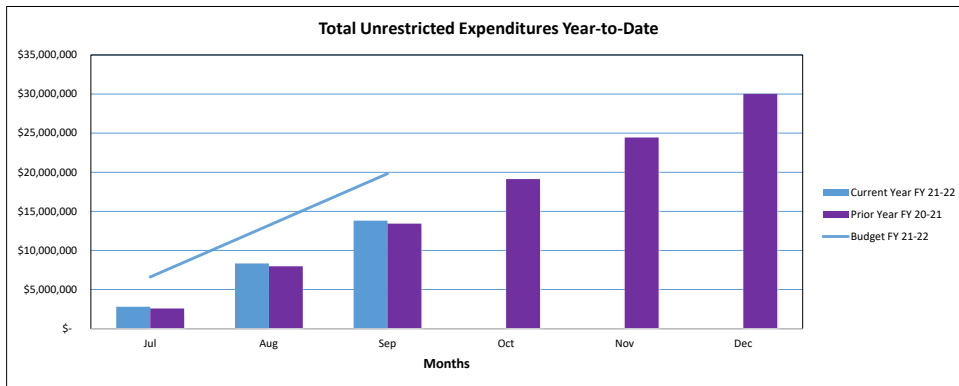


GROSSMONT COLLEGE BUDGET UPDATE

10/14/21

GROSSMONT COLLEGE GENERAL FUND EXPENDITURE OVERVIEW 1ST QUARTER FISCAL YEAR 2021/22

| Working Budget | | | | | |
|---|-----------------------|---------------------|---------------------|---------------------|------------------|
| Expenditures Through: September 30, 2021 | Year to Date Expenses | Current Yr. Budget | Prior Year Expenses | Prior Year Budget | Expense % Change |
| ACADEMIC SALARIES | \$6,368,228 | \$36,519,746 | \$5,937,876 | \$32,741,284 | 7% |
| CLASSIFIED SALARIES | \$2,618,858 | \$12,682,998 | \$2,713,157 | \$11,332,167 | -3% |
| BENEFITS | \$3,753,664 | \$21,086,172 | \$3,682,902 | \$19,231,013 | 2% |
| SUPPLIES | \$124,065 | \$1,267,819 | \$117,556 | \$445,702 | 6% |
| RENTS, UTILITIES & OTHER OPERATING | \$831,042 | \$5,694,330 | \$950,223 | \$4,524,649 | -13% |
| CAPITAL OUTLAY | \$130,299 | \$600,846 | \$38,270 | \$542,435 | 240% |
| OTHER OUTGO | (\$11,166) | \$1,415,015 | (\$5,611) | \$449,635 | 99% |
| TOTAL EXPENDITURES | \$13,814,990 | \$79,266,926 | \$13,434,373 | \$69,266,885 | |
| Expenditure % of Total | | | | | |
| SALARY & BENEFITS EXPENSES | 92.2% | 88.7% | 91.8% | 91.4% | |
| ALL OTHER EXPENSES | 7.8% | 11.3% | 8.2% | 8.6% | |
| | 100.0% | 100.0% | 100.0% | 100.0% | |
| % OF BUDGET SPENT YEAR TO DATE | 17.4% | | | | |
| % OF BUDGET SPENT PRIOR YEAR TO DATE | 19.4% | | | | |



Year-to-Date Performance

Unrestricted expenditures through September 30, 2021 represent 17.4% of the total available budget. This is 2% below last year when we had expended 19.4% of the general fund budget at this same time. Salaries and benefits expenses represent 92.2% of total expenditures.

Year-to-date expenses for supplies show an increase of 6% primarily due to increased expenditures as we returned to campus and offered more face-to-face classes. This is also due to purchase order carryovers from FY2020/21.

“Other Outgo” amounts reflect Financial Aid payments to agencies when overpayments occur that are not a result of student error. This can be federal or state aid. This category also includes monies returned to the federal government for Title IV refunds that result from student withdrawals from a given term so that they did not “earn” what they were paid in federal PELL, SEOG or Direct Loans. These result in an institutional liability and the money has to be returned to the federal government. These numbers are shown as red “negatives” because they reflect amounts that students have paid back to us. This reduces the budget expenses by that amount, so they are shown as a “negative.”

Overall salaries expenditures are up slightly from the previous fiscal year, benefits expenses are up due to increased rates. Rents, Utilities & Other Operating expenses are down by 13% due to decreases for consultants, contracts, miscellaneous services, mileage, transportation services, repairs and decreased utilities usage.

The overall campus budget is \$10M more this year. This is primarily due to a positive ending balance in the 2020/21 budget. A number of factors combined to increase the ending balance: lower state revenue deficit than expected; implemented Supplemental Early Retirement Plan (SERP) to reduce salaries & benefits (Grossmont = 11 supervisors and Classified staff/4 faculty); the District negotiated health benefit changes with certain groups to reduce ongoing costs; delayed filling vacant positions included in the budget; reduced the number of adjuncts and hourlies; offset some general fund expenses related to COVID-19 with federal stimulus funds.