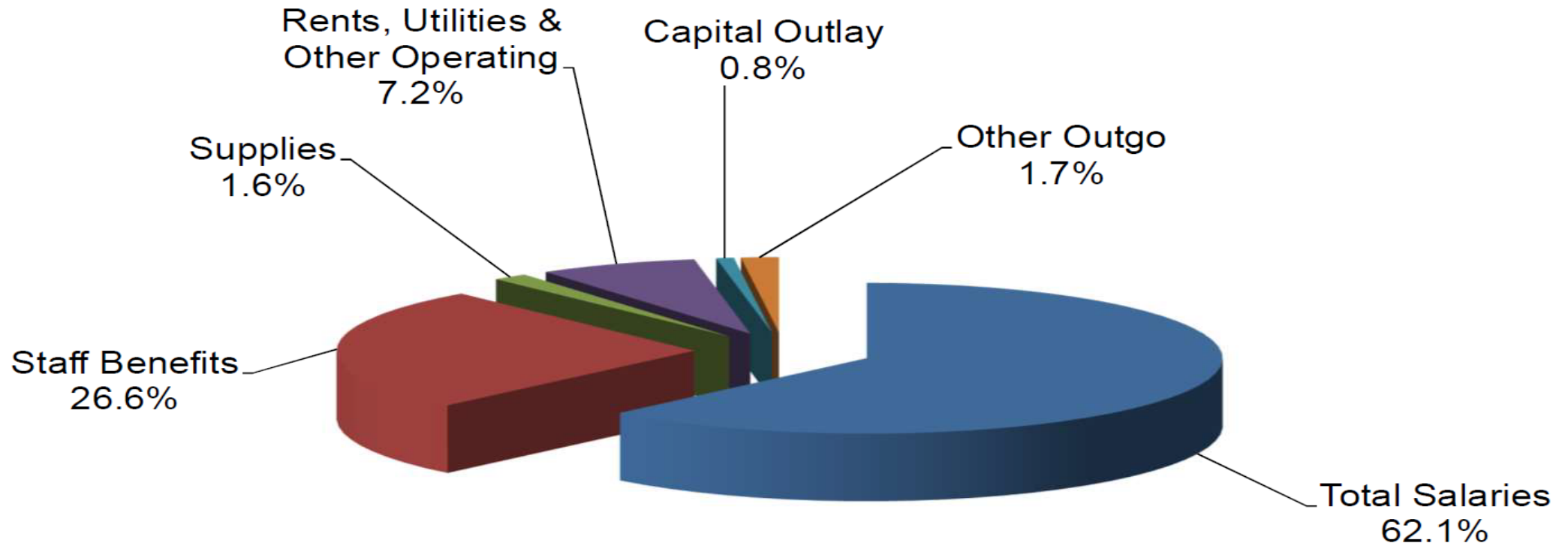

Budget Committee
Budget Update
9-9-2021

Completed closing the books for FY2020/21

Developed the 2021/22 Adoption Budget

- ❖ Calculated projected payroll and benefits
- ❖ Projected Dedicated Local Income
- ❖ Income Allocation Model (IAM)
 - ❖ Grossmont 21/22 UGF allocation is \$79,266,926

Grossmont - Unrestricted General Fund



Total Compensation 88.7%

Final 2021/22 Adoption Budget presented to Governing Board on September 14th.

Current Status

- ❖ **Budget supported by temporary elements**
 - SCFF “hold harmless” provision (actual enrollments declining)
 - Positive ending balances
- ❖ **Hold harmless ends in 2024-2025 – We hit the “fiscal cliff”**

Status

- ❖ Ongoing costs will exceed our revenue
- ❖ Must be judicious about adding positions
- ❖ Focus on retention
- ❖ Chancellor is committed to providing improvements for employees

Resources

- ❖ Provide additional tools to help Deans and Supervisors
monitor their budgets
- ❖ Strong focus on enrollment management as the district transitions
out of *Hold Harmless*
- ❖ Marketing and outreach
- ❖ Continued student support services

Thank you.

