

GROSSMONT COLLEGE BUDGET UPDATE

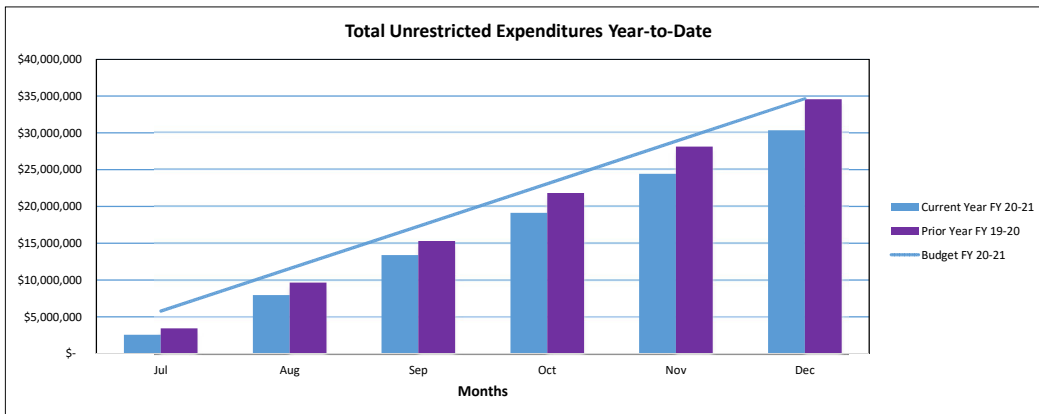
2/11/21

GROSSMONT COLLEGE GENERAL FUND EXPENDITURE OVERVIEW 2ND QUARTER FISCAL YEAR 2020/21

Working Budget

Expenditures Through: December 31, 2020

	Year to Date Expenses	Current Yr. Budget	Prior Year Expenses	Prior Year Budget	Expense % Change
ACADEMIC SALARIES	\$14,845,412	\$33,232,833	\$17,279,889	\$35,344,922	-14%
CLASSIFIED SALARIES	\$5,420,204	\$11,770,121	\$5,901,791	\$12,033,143	-8%
BENEFITS	\$8,419,119	\$19,231,013	\$8,199,153	\$18,753,584	3%
SUPPLIES	\$175,320	\$230,568	\$583,771	\$808,719	-70%
RENTS, UTILITIES & OTHER OPERATING	\$1,407,896	\$4,070,278	\$2,113,354	\$3,853,688	-33%
CAPITAL OUTLAY	\$56,663	\$469,957	\$171,984	\$732,912	-67%
OTHER OUTGO	\$8,443	\$262,115	\$328,384	\$282,089	-97%
TOTAL EXPENDITURES	\$30,333,057	\$69,266,885	\$34,578,326	\$71,809,057	
Expenditure % of Total					
SALARY & BENEFITS EXPENSES	94.6%	92.7%	90.8%	92.1%	
ALL OTHER EXPENSES	5.4%	7.3%	9.2%	7.9%	
	100.0%	100.0%	100.0%	100.0%	
% OF BUDGET SPENT YEAR TO DATE	43.8%				
% OF BUDGET SPENT PRIOR YEAR TO DATE	48.2%				



Year-to-Date Performance

Unrestricted expenditures through December 31, 2020 represent 43.8% of the total available budget. This is 4.4% below last year when we had expended 48.2% of the general fund budget at this same time. Net salary and benefits expenses represent 94.6% of total budget expenditures.

Year-to-date expenses for supplies show a decrease of 70%, primarily due to fewer supplies being purchased during the campus closure. Also, the overall supplies budget was reduced during the budget process as part of overall reductions due to a reduced campus budget.

The overall campus budget is \$2,542,172 less this year due to a reduction in state funding. The supplies budget is smaller this year as part of expense reduction measures and as a result of remote operations. Capital Outlay is down about 67%. This category includes improvement of grounds, building construction from campus funds, additions to buildings, remodeling, equipment purchases, etc. Other Outgo is down by 97%. This category includes transfers to various areas, Financial Aid refunds, etc. The steep decline is due primarily to a change in how the postings were handled this year as opposed to last..

Even though overall salaries expenditures are down from the previous fiscal year, benefits expenses are up due to increased rates. Rents, Utilities & Other Operating expenses are down by 33% due to decreases for consultants, contracts, miscellaneous services, mileage, transportation services, repairs and decreased utilities usage.