

GROSSMONT COLLEGE BUDGET UPDATE

3/10/25

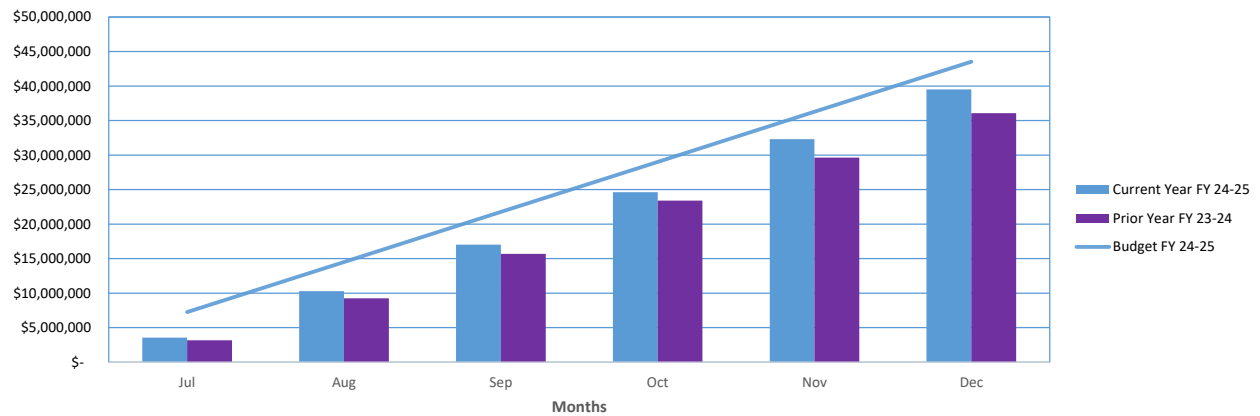
GROSSMONT COLLEGE GENERAL FUND EXPENDITURE OVERVIEW 2ND QUARTER FISCAL YEAR 2024/25

Working Budget

Expenditures Through: December 31, 2024

	Year to Date <u>Expenses</u>	Current Yr. <u>Budget</u>	Prior Year <u>Expenses</u>	Prior Year <u>Budget</u>	Expense % <u>Change</u>
ACADEMIC SALARIES	\$19,486,007	\$39,489,056	\$16,687,458	\$36,394,651	17%
CLASSIFIED SALARIES	\$5,810,644	\$12,765,382	\$5,511,840	\$12,121,535	5%
BENEFITS	\$10,138,669	\$21,864,408	\$9,520,934	\$21,665,298	6%
SUPPLIES	\$324,768	\$937,838	\$318,888	\$865,181	2%
RENTS, UTILITIES & OTHER OPERATING	\$3,452,484	\$9,628,079	\$2,930,635	\$7,174,585	18%
CAPITAL OUTLAY	\$202,144	\$1,297,808	\$93,856	\$404,883	115%
OTHER OUTGO	\$101,928	\$1,081,015	\$1,010,485	\$2,381,015	-90%
TOTAL EXPENDITURES	\$39,516,644	\$87,063,586	\$36,074,096	\$81,007,148	
Expenditure % of Total					
SALARY & BENEFITS EXPENSES	89.7%	85.1%	87.9%	86.6%	
ALL OTHER EXPENSES	10.3%	14.9%	12.1%	13.4%	
	100.0%	100.0%	100.0%	100.0%	
% OF BUDGET SPENT YEAR TO DATE	45.4%				
% OF BUDGET SPENT PRIOR YEAR TO DATE	44.5%				

Total Unrestricted Expenditures Year-to-Date



Year-to-Date Performance