

**2023/2024 Governor’s May Revise Budget Summary** [CCC 2023 Joint-Analysis-May-Revision.pdf](#)  
[\(cccco.edu\)](#)

On May 12, 2023, Governor Newsom released his revised budget (May Revision) proposal for the 2023-24 fiscal year.

- Under the proposal, the overall state budget would be lower than in 2022-23 by about \$2 billion.
- General Fund spending would decrease by over \$10 billion – 4.4% lower
  - Due to substantial decline in the share of personal income tax revenues from capital gains and lower sales tax revenues.
- The Governor’s budget projects a deficit of \$31.5 billion for 2023-24.
  - The Governor’s budget includes budget solutions such as payment delays, reductions, funding shifts. There is a trigger restoration that would restore the funds in 2024 if sufficient General Fund revenues become available.
- The budget proposal for CCC continues to be shaped by the **Roadmap for the Future**, to advance equity, student success and the prepare students for the future.

The Roadmap is part of the Administration’s agenda to help the state reach a goal of having 70% of working-age Californians possess a degree or credential by 2030.

**Ongoing Funding include:**

- \$678M: 8.22% Cost-of-living adjustment (COLA) for Student-Centered Funding Formula
- \$26.4M: 0.5% enrollment growth
- \$92.5M: 8.22% COLA for selected categorical programs and the Adult Education program
  - For EOPS, DSPS, CalWORKs, and CARE
  - No COLA for SEAP, Strong Workforce Program, Promise (AB19), Foster Youth (Nextup)

**One-time Funding include:**

- \$100M: Student retention and enrollment efforts to increase student retention and enrollment
- **-\$452M:** Reduction to prior year deferred maintenance funds of \$840M

- \$14M: Workforce Training grants focused on meeting workforce needs to fight wildfires
- \$232M: Capital outlay funds to support construction phase
  - Cuyamaca College - \$15.9M for Instructional F Building

### **District Revenue Protections**

- The 2021 Budget Act extended the SCFF hold harmless provision through 2024-25
- Districts will earn at least their 2017-18 funding adjusted by COLA each year
- Starting in 2025-26, districts will be funded at their 2024-25 funding amount. This revised hold harmless provision **will no longer** include any COLA
- Districts will not receive any new revenue unless the SCFF calculation is higher than the new floor (base funding).
- 92% of Unrestricted General Fund revenues for the district comes from the SCFF
- Approxiamtly \$5 million is the district's increased cost every year