

Grossmont College

UGF 23/24 thru 25/26 Revenues vs. Expenditures

	8.22%	cola-3.5% (3)	Hold Harmless Ends
	23/24	24/25	25/26
REVENUES			
State Apportionment after IAM	\$ 75,486,856	\$ 75,217,647	\$ 74,408,160
2% State Apportionment Deficit Coefficient	\$ (1,894,876)	-	-
Parking Revenues (1)		(800,000.00)	(800,000.00)
Other State Revenue	\$ 4,175,137	\$ 4,101,488	\$ 4,101,488
Local Revenue	2,467,670	2,467,670	2,467,670
REVENUES - Total Ongoing: (1)	\$ 80,234,787	\$ 80,986,805	\$ 80,177,318
EXPENSES			
ACADEMIC SALARIES: (2)			
11 Contract Teachers	18,213,750	18,486,956	18,764,261
12 Contract Adm, Counselors, Librarians	5,197,087	5,275,043	5,354,169
13 Hourly Teachers (4)	12,131,411	12,313,382	12,498,083
14 Hourly Adm, Counselors, Librarians	505,445	513,027	520,722
Contingency Funds - Hourly (4)	800,000		
Total	36,847,693	36,588,408	37,137,235
CLASSIFIED SALARIES: (2)			
21 Contract Non-Instructional	9,902,254	10,050,788	10,201,550
22 Contract Instructional Aides	1,633,464	1,657,966	1,682,835
23 Hourly Non-Instructional	614,032	623,242	632,591
24 Hourly Instructional Aides	126,297	128,191	130,114
Total	12,276,047	12,460,188	12,647,091
STAFF BENEFITS:			
31-39 Active Employee Benefits	21,357,349	21,784,496	22,220,186
3x Early Retirement & Retiree Benefits	150,000	150,000	150,000
Total	21,507,349	21,934,496	22,370,186

SUPPLIES:				
	Total	<u>1,247,339</u>	<u>1,247,339</u>	<u>1,247,339</u>
CAPITAL OUTLAY:				
	Total	<u>241,394</u>	<u>241,394</u>	<u>241,394</u>
OTHER OUTGO:				
Interfund Transfers		63,840	63,840	63,840
Facilities Improvement		834,000	834,000	834,000
Technology Improvements		834,000	834,000	834,000
Std't Financial Aid & Othr Pymts to Std'ts		183,175	183,175	183,175
	Total	<u>1,915,015</u>	<u>1,915,015</u>	<u>1,915,015</u>
Total Expenditures		<u>80,134,837</u>	<u>80,608,840</u>	<u>81,904,699</u>

Surplus/(Deficit)	\$ \$ 99,950	\$ \$ 377,965	\$ \$ (1,727,382)
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Beg. Reserve Balance (one-time funds)	\$ 7,512,556	\$ 7,577,523	\$ 7,823,200
Ending Reserve Balance (one-time funds)	\$ 7,577,523	\$ 7,823,200	\$ 6,700,402
Personnel Expenditures by % of Total Expenditures	88%	88%	88%

1. Includes 2% state apportionment deficit or \$1.9M in reduced funds for GC; we get these funds if the deficit doesn't materialize; Apportionment subject to district Income Allocation Model Agreement; could see \$800K reduction in revenue, currently modeled for 24/25 and 25/26, if district doesn't pay for parking costs (it pays part of the cost 23/24); Also, PT faculty benefits are currently paid by a capped state categorical program that could see costs rise for GC by another \$1M. Also assumes no FTES increases in 25/26 - FTES remain unchanged from 23/24.

2. All salaries in 24/25 & 25/26 projected to increase by 1.5% compared to PY salary.

3. 24/25 COLA projection from School Services Dart Board

4. Teacher Hourly costs reduced by \$2M compared to prior year; Hired 16 full-time faculty to meet FON obligation; Note, kept \$800K for contingency in case PT hourly costs are higher; contingency not repeated in out years

5. 2% COLA applied to operations in 24/25 and 25/26.