Weekly Success Plan or Econ 215 Statistics for Business and Economics

1. Time allocation necessary to be successful in the class will vary by student; however, on average you should expect to spend at least 6–9 hours per week to be successful. Also, keep in mind the course material becomes progressively more rigorous as the semester advances so the early material will require considerably less time than the later material.

2. Determine in advance when you will study for this course and plan on spreading your time across the entire week so that you do an hour or two daily. This will dramatically improve your studying efficiency and ultimate progress. It also aids in retention for future application in the workforce and upper division classes.

3. Progress through the material as follows:
   a. **Read the chapter**: taking notes on the key terms and formulas to create a study guide for later review and use during quizzes and the final exam.
   b. **Watch required videos**: these are real-world applications of the concepts that help make statistics come alive and better assist you in making the connection between the quantitative study and its practical implications.
   c. **Complete the weekly homework assignment(s)**: Use the study guide you created in “a” above but try not to refer back to the text; if you find yourself doing so, re-read the material and generate a superior study guide. It is important to keep in mind that even though you will have access to the text during the quizzes and final exam, the time limitation will preclude you from searching for answers. This is by design since the expectation is that you demonstrate the same proficiency in retention as your on-campus cohort, who typically does not have the text available during an exam. What you are attempting to do as you study is integrate the material into your knowledge base, not demonstrate an aptitude for looking things up.
   d. **Complete the quiz** (if scheduled): plan on only taking the quiz only one time by coming in as prepared as you would for an on-campus test. Even though you will be allowed three attempts, you run the risk of lowering your average score if subsequent attempts are less successful than prior ones since the average is used in computing your overall assignment score. Also, each additional attempt will be a new quiz not identical to the prior one. Make sure you are in an area where the internet connection is reliable and is distraction free with minimal ancillary noise (no Starbucks!). As you perform the questions use your study guide judiciously. Again, do not rely on your text as it will absorb valuable time and likely compromise your overall performance.
   e. **Review the results**: after the due date has passed you will be able to review your quiz. It is important to evaluate why you incorrectly answered a question so that you don’t make the same mistake on future quizzes or the final; however, it is not necessary to review all questions and answers as your time will be better allocated by reading the
text and practicing in the homework section. Quiz and Homework questions are not replicated on the final exam.

f. **Finally, use your time wisely:** There may be a time here and there where you feel a particular question was not worded optimally or that you actually would have answered it correctly if certain additional information were to be considered. Before seeking redress, consider the following two questions:
   
i. If I get this question marked correct will it substantially improve my score in the class?
   
ii. Is the time necessary to pursue the issue worth the increased score or would I be better suited to pursue more studying during this time frame to improve my scores on future exams?

One of the cornerstones of economics is that all time allocations bring benefits and costs. There are multiple ways to improve your points in this class, with time studying and practicing being at the top. This is the most challenging route to success but it is also the most fruitful.

**Have fun!**