

## STEPS TO FOLLOW IN APPLYING FOR A STAFFORD STUDENT LOAN

- Complete the FAFSA and any other required forms.
- The address in Admissions and Records is the address that will be used on your loan application. Make sure that your address in Admissions and Records is current and correct.
- Complete the Entrance Interview by going to [www.grossmont.edu/fa](http://www.grossmont.edu/fa) and selecting Stafford Loan Entrance Interview. This is required for ALL first time borrowers at Grossmont College. If you have previously borrowed while at Grossmont College, you will not be required to complete an Entrance Interview.
- Complete the Grossmont College Loan Request Form **after you have passed the Entrance Interview**. Return it to the Financial Aid Office.
- The Financial Aid Office will certify your eligibility and transmit your loan request electronically to EdFund, the California Guarantee Agency, or the guarantor associated with your lender.
- EdFund or the guarantor associated with your loan will mail a pre-printed Master Promissory Note (MPN) to you. Follow the instructions on the Checklist and complete any missing data elements. Sign the Master Promissory Note and return the MPN to the Lender in the envelope provided. (Do **NOT** return the MPN to Grossmont College.)
- When the lender receives the guarantee and the Master Promissory Note, the lender will process the loan and forward the loan check to the Financial Aid Office.
- We will notify you by mail when your loan check is available and where to pick it up. **Processing of your loan check will take up to 10 working days once it arrives in the Financial Aid Office.**
- Your loan will be disbursed in two separate installments. Before the second check is disbursed, you will be required to complete an **Exit Interview**. Please do so before the date printed on the Disclosure Statement sent to you after the lender receives your MPN. You may do that by going to [www.grossmont.edu/fa](http://www.grossmont.edu/fa) and selecting Stafford Loan Exit Interview.

## GROSSMONT COLLEGE FINANCIAL AID OFFICE

### LIST OF PARTICIPATING LENDERS

The following is a partial list of lenders participating in the Stafford Student Loan program. These lenders will lend to community college students and do not require a customer/depositor relationship prior to processing the loan (except for Mission Federal Credit Union). This list is not inclusive. If you belong to a bank or credit union not listed below, you may want to contact them to see if they participate. You may review each lender's policies by contacting [www.edfund.org](http://www.edfund.org) and selecting the Lender Profile icon.

ALL Student Loan Corp <b>Lender Code #83291901</b> 6701 Center Drive West STE 500 Los Angeles, CA 90045 1-888-271-9721	Citibank * <b>Lender Code #826878</b> PO Box 6152 Sioux Falls, SD 57117-6152 1-800-846-1290	Southwest Student Services Corp* <b>Lender Code #830630</b> PO Box 41090 Mesa, AZ 85274-1090 1-800-367-2369
AMS Education Loan Trust <b>Lender Code #833079</b> c/o ACS Data Corp PO Box 92251 Los Angeles, CA 90009-2251 1-800-835-1161	College Loan Corp/ACS* <b>Lender Code #833733</b> 16855 W. Bernardo Drive San Diego, CA 92127 1-888-972-0852	Student Loan Funding <b>Lender Code #831455</b> PO Box 59012 Panama City, FL 32412 1-888-272-5543
ASAP/Union Bank & Trust Co <b>Lender Code #830868</b> (Not affiliated w/Union Bank) PO Box 25366 Tempe, AZ 85285-5366 1-877-804-3603	Educaid - Wachovia* <b>Lender Code #830005</b> PO Box 13667 Sacramento, CA 95853-3667 1-800-338-2243	Student Loan Xpress <b>Lender Code #833908</b> 12770 High Bluff DR St 340 San Diego, CA 92130 1-866-759-7737
Bank of America <b>Lender Code #824421</b> Student Banking Group PO Box 515210 Los Angeles, CA 90051-6510 1-800-344-8382	EFSI*/ 1st Student Financial <b>Lender Code #833617/ 833946</b> PO Box 3058 Mission Viejo, CA 92691 1-800-523-7446	SunTrust Education Loans* <b>Lender Code #819873</b> c/o ACS Data Corp PO Box 92251 Los Angeles, CA 90009-2251 1-800-552-3006
Bank One <b>Lender Code #824206</b> PO Box 59012 Panama City, FL 32412 1-888-272-5543	Mission Federal Credit Union* <b>Lender Code #827427</b> (Must join Credit Union/ No Fee required) PO Box 919023 San Diego, CA 92191-9023 (858) 546-2063	US Bank* <b>Lender Code #827269</b> PO Box 2710 Spokane, WA 99220-2710 1-800-242-1200
Chase Manhattan Bank* <b>Lender Code #807807</b> c/o SLMA/LSC/FL PO Box 59012 Panama City, FL 32412 1-800-242-7339	National Education Services* (formerly Corus Bank) <b>Lender Code #830628</b> PO Box 25586 Chicago, IL 60625-0586 1-800-345-4325	Washington Mutual Bank <b>Lender Code #820043</b> PO Box 59012 Panama City, FL 32412 1-888-272-5543
CHELA Financial USA, Inc <b>Lender Code #834099</b> 388 Market Street, 12 <sup>th</sup> Floor San Francisco, CA 94111 1-866-352-4352	Sallie Mae* <b>Lender Code #802218</b> Loan Servicing Center PO Box 59012 Panama City, FL 32412 1-888-272-5543	Wells Fargo Bank EFS* <b>Lender Code #807176</b> PO Box 5185 Sioux Falls, SD 57117-5185 1-800-658-3567

\*Lenders who do not sell their loans to other institutions.

