

DIRECT LOAN REQUEST PACKET

INSTRUCTIONS

- Complete the Free Application for Federal Student Aid (FAFSA) and any other required forms.
- The mailing AND e-mail address on file with Admissions and Records will be used on your loan application. **Make sure that both addresses in Admissions and Records are current and correct.**
- Complete the Entrance Counseling Exam by going to <https://studentloans.gov/myDirectLoan/index.action> and selecting the “Complete Entrance Counseling” link to the right of the page. This is required for **all** first time borrowers and is highly recommended for return borrowers at Grossmont College.
- Complete the Annual Student Loan Acknowledgment by going to <https://studentloans.gov/myDirectLoan/index.action> and selecting the “Annual Student Loan Acknowledgment” link to the right of the page. This is required for **all** borrowers and must be completed annually.
- The interest is a variable rate that changes each school year. **Loans disbursed on or after July 1, 2023 have a fixed interest rate of 5.50% for *Subsidized and Unsubsidized* loans for undergraduate students.** Borrowers are also charged an origination fee, which is deducted from your loan amount.
- Complete the Grossmont College Direct Loan Request Form **after you have passed the Entrance Exam**. Return the Direct Loan Request Form to the Financial Aid Office. **The DEADLINE to submit a loan application is as follows:**
 1. **Fall Only Students: December 15, 2023**
 2. **Spring Only or Full Year Students: May 24, 2024**
- In addition to the required Direct Loan Entrance and Exit Counseling, Grossmont College strongly recommends that students complete additional loan counseling with their Financial Aid Advisor or on-line using Federal Student Aid’s Financial Awareness Counseling Tool (FACT), which can be accessed at:
<https://studentloans.gov/myDirectLoan/whatYouNeed.action?page=counseling&accordion=finance>.
- The Financial Aid Office will certify your eligibility and transmit your loan request electronically to the Federal Direct Loan program. Approximately 48 hours after Grossmont’s certification, the Direct Loan program will contact you at the e-mail address on file with Admissions & Records instructing you to complete the Master Promissory Note (MPN) on-line. Please follow the instructions given to you by the Direct Loan program and on your MPN and complete any requested data elements. Once on-line, if you prefer to print and mail your MPN you will have the option to do so, but this MAY DELAY PROCESSING OF YOUR LOAN. (**Do NOT return** the MPN to Grossmont College.)
- When the Direct Loan program receives your MPN, they will process the loan and forward the loan funds to Grossmont College.
- Direct Loans will generally be disbursed beginning September 2023. **If you are an undergraduate student and a first time borrower, your first disbursement will be delayed a minimum of 30 business days after the start of the semester.** Please review the Grossmont College Financial Aid Award page after logging into WebAdvisor for the exact disbursement dates for your specific loan(s) after it has been originated by the college.
- Your loan will be disbursed in two separate installments. **Before the second check is disbursed, you are strongly encouraged to complete an Exit Counseling Exam.** It is recommended to complete an Exit Counseling Exam every year so students can routinely track their annual borrowing and how it may impact their overall level of indebtedness. You may complete the Exit Counseling Exam by going to <https://studentloans.gov/myDirectLoan/index.action> and selecting the “Complete Exit Counseling” link at the bottom of the webpage.
- Grossmont College does not participate in the Direct PLUS or Perkins loan programs.

After July 1, 2013, borrowers may not receive Direct Subsidized Loans for more than 150% of the published length of your academic program. For more information go to <http://www.grossmont.edu/student-services/offices-and-services/fa/direct-loans/directloaninfo.aspx> and visit the Subsidized Loan Maximum Eligibility link at the bottom of the webpage. **Please make sure you complete the attached Major Change Form and turn it in along with the Loan Request to the Financial Aid Office. Specifically, please give us your current Educational Goal and major on the Major Change Form.**



Direct Loan Frequently Asked Questions (FAQ's)

Q. What is a Direct Subsidized Loan?

- A loan made to eligible undergraduate students who demonstrate financial need to help cover the costs of higher education at an approved college or career/technical school.

Q. What is a Direct Unsubsidized Loan?

- A loan made to eligible undergraduate, graduate, and professional students. Students do NOT have to demonstrate financial need to be eligible for the unsubsidized loan.

Q. How much can I borrow?

- For undergraduate 1st year students (less than 30 completed units):
 1. **Dependent/Independent:** up to \$3,500 Subsidized or Unsubsidized
 2. **Dependent/Independent:** up to \$2,000/\$6,000 Additional Unsubsidized
- For undergraduate 2nd year students (30 or more completed units):
 1. **Dependent/Independent:** up to \$4,500 Subsidized or Unsubsidized
 2. **Dependent/Independent:** up to \$2,000/\$6,000 Additional Unsubsidized

Q. Can I take out loans for Summer?

- Yes, but eligibility will be determined upon Summer enrollment and previous loan amounts disbursed within the academic year.

Q. When do I have to start repaying my loan(s)?

- From the time a student either graduates or is no longer enrolled as a half-time student, a 6 month grace period will begin allowing the student to set up their loan repayment options or ask questions from their loan servicer. After their 6 month grace period, payments are due unless you have made other payment arrangements with your loan servicer.
- For questions regarding loan repayments, you may call: 1 (800) 621-3115.

Q. How can I defer my loan payments?

- Loan deferment can be an automatic process if you remain enrolled in at least 6 units during each semester.
- You may also download the In-School Deferment Request form at: <https://studentaid.gov/manage-loans/lower-payments/get-temporary-relief/deferment>
 - This form will then need to be completed by the Grossmont Admissions & Records Office and then you will mail this form to your loan servicer.

Q. What if I want to cancel my loan request?

- To cancel a loan request, whether you have received funds or not, you can complete the Loan Cancellation form at the Financial Aid Office for processing.

Q. Can I return my loan if I have already received the funds?

- Yes, but you need to contact the Grossmont College Loan Specialist at (619) 644-3940 to determine repayment options and timelines.

For any additional questions not addressed on this form you may either contact the Loan Specialist at Jenna_Marogi@gcccd.edu or visit <https://studentloans.gov/myDirectLoan/index.action>

DIRECT LOAN REQUEST FORM (2023-2024)

TO BE COMPLETED IN BLACK INK

Name: _____ Student ID #: _____
Last First Middle

Email: _____

Home Phone # (____) _____ - _____ Alternate or Cell Phone # (____) _____ - _____

Step 1:

I request the following types of loans [check box(s) and enter amount]:

Subsidized Direct Loan Unsubsidized Direct Loan Additional Unsubsidized (**Not Recommended**)

\$ _____ .00

Step 2:

I request this loan to cover the following period(s) of enrollment: **[Please note, we will only certify the loan for the period(s) you check.]**

Fall 2023 Spring 2024

Step 3:

What is your educational goal? (Financial Aid will fund **only one** objective.)

CHECK ONLY ONE: Certificate Associate Degree Transfer Associate Degree Transfer

If transferring to another institution, please list name _____.

Major for the educational goal you marked above as listed in the Update Student Data form: _____.

Step 4:

I understand that my loan cannot be processed until I have successfully completed the on-line loan Entrance Exam Counseling Exam. I certify that I have received Entrance Counseling materials from the Federal Direct Loan program website at <https://studentloans.gov/myDirectLoan/index.action> and that I have read and understand my rights and responsibilities as a borrower.

I understand that this loan is to be used for educational purposes while attending Grossmont College. I also understand that this and any other student loan that I may have acquired must be repaid, with interest, and that I may be charged interest on some of my loan funds (if Unsubsidized) even while I am still enrolled in college. In addition, I understand that I may need to sign a new Master Promissory Note (MPN) to get this loan.

I further understand that I must be enrolled in a **minimum of six (6) units** and that I must immediately notify my lender if my status as a student changes. Failure on my part to adhere to the terms and conditions of my loan (as listed on the MPN) may result in default and forfeiture of some of the benefits afforded me in this program.

Student Signature: _____

Date: _____



TO BE COMPLETED BY THE FINANCIAL AID OFFICE:

<p><u>Aggregate Amounts:</u></p> <p>\$ _____ .00 SUB</p> <p>\$ _____ .00 UNSUB</p> <p>\$ _____ .00 TOTAL</p> <p><u>Ed Goal/Major:</u></p> <p>Verified at A&R: <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p><u>CIP Code Verified:</u></p> <p><input type="checkbox"/> Yes _____</p> <p><input type="checkbox"/> No _____</p> <p><u>Unmet Need:</u> \$ _____</p> <p><u>EFC:</u> \$ _____</p> <p><input type="checkbox"/> Dependent <input type="checkbox"/> Independent</p>	<p><u>Loan Period:</u></p> <p><input type="checkbox"/> – Fall and Spring</p> <p><input type="checkbox"/> – Fall Only</p> <p><input type="checkbox"/> - Spring Only</p> <p><u>Grade Level:</u></p> <p><input type="checkbox"/> 1 <input type="checkbox"/> 2</p> <p><u>30 Day Delay:</u></p> <p><input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p><u>Supplemental Loan:</u></p> <p><input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p><u>Sum of 150% Usage:</u> _____</p>	<p><u>Certified Amounts:</u></p> <p><input type="checkbox"/> Subsidized:</p> <p>\$ _____ .00</p> <p><input type="checkbox"/> Unsubsidized:</p> <p>\$ _____ .00</p> <p><input type="checkbox"/> Additional Unsubsidized:</p> <p>\$ _____ .00</p> <p><u>Review:</u></p> <p>1st Reviewed by: _____ Date _____</p> <p>2nd Reviewed by: _____ Date: _____</p>
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Additional Comments: _____

Student ID:



CHANGE OF DATA FORM

FALL 20 ____ SPRING 20 ____ SUMMER 20 ____

1. Legal Name: _____
Last First Middle Initial

2. Date of Birth: _____
Month / Day / Year

3. Currently receiving or applying for VA benefits? Yes No

4. Currently receiving or applying for Financial Aid? Yes No

Changes ONLY:

5a. Give your primary educational goal while attending (select only one).

THESE GOALS QUALIFY FOR FEDERAL FINANCIAL AID

- (A) Transfer to a 4-year institution to obtain B.A/B.S. degree by earning an associate degree, then transferring
- (B) Transfer to a 4-year institution to obtain B.A/B.S. degree without earning an associate degree
- (C) Earn an associate degree (non-vocational)
- (D) Earn a vocational associate degree
- (E) Earn a vocational certificate

THESE GOALS DO NOT QUALIFY FOR FEDERAL FINANCIAL AID:

- (F) Discover / formulate career interests, plans, goals
- (G) Prepare for a new career (acquire job skills)
- (H) Advance further in current job/career (update job skills)
- (I) Maintain certificate or license (e.g. nursing, real estate)
- (J) Personal interest; no intention to use credit for certificate, degree or Transfer
- (K) Improve basic skills in English, reading, math
- (L) Complete credits for high school diploma or GED

5b. Select your intended Major or Program of Study.

Major / Program 1:

Double Major / Program 2:

The information on this form is true and correct to the best of my knowledge. Falsification of any information may result in my dismissal from classes.

STUDENT SIGNATURE: _____

DATE: _____

The district shall provide access to its services, classes and programs without regard to age, ancestry, color, gender, gender identity, gender expression, genetic information, marital status, medical condition, national origin, physical or mental disability, pregnancy, race or ethnicity, religion, sexual orientation or veteran status, or because he or she is perceived to have one or more of the foregoing characteristics, or based on association with a person or group with one or more of these actual or perceived characteristics.

Major / Programs

The following is a general list of possible majors that are available as Certificate programs and/or Associate Degrees majors. See the college catalog for a full listing and breakdown of available programs. If you plan to earn a two-year, Associate degree, select a major from the **Associate Degrees** list. If you plan on earning a certificate of achievement without an Associate degree OR transfer certificate, choose from the **Certificates of Achievement** list.

Certificate Programs

American Sign Language	Business General	Culinary Arts – Baking and Pastry
Anesthesia Technology	Business Information Worker	Culinary Arts – Banquet Cook
Administration of Justice-Corrections	Chemistry	Culinary Arts – Culinary Entrepreneurship
Administration of Justice-Forensic Technology	Child Development – Master Teacher	Culinary Arts – Line Cook
Administration of Justice-Law Enforcement	Child Development Site Supervisor	Culinary Arts – Pastry Cook
Administration of Justice-Security Management	CSIS – Computer Programming	Culinary Arts – Prep Cook
Arabic	CSIS - Cybersecurity and Networking	Dance
Art- Photography	CSIS – Data Science	Disability Services Management
Business Office Technology Administrative Assistant	CSIS – Information Tech Support Specialist	English
Business Office Technology Executive Assistant	CSIS – Web Design	English / Creative Writing
Business Administration	Culinary Arts	Exercise Science and Wellness

Certificate's continued

Exercise Science and Wellness	Media Communications – Audio Production	Russian
Exercise Science and Wellness – Athletic Training	Media Communications – Cross Media Journalism	Spanish
French	Media Communications – Video Production	Telemetry / ECG Technician
German	Multimedia - Video	Theatre Arts - Acting
Hospitality and Tourism Management	Multimedia –Visual Design	Theatre Arts – Technical
International Business	Musical Theatre	Theatre Arts – Technical Training
Management	Orthopedic Technology	University Studies
Marketing	Retail Management	

ASSOCIATE DEGREES:

American Sign Language / AA	Culinary Arts - Baking and Pastry / AS	Media Communications-Video Production / AS
Administration of Justice for Transfer / AS (ADT)	Culinary Arts - Culinary Entrepreneurship / AS	Multimedia-Video / AS
Administration of Justice: Corrections / AS	Dance / AA	Multimedia-Visual Design / AS
Administration of Justice-Forensic Technology / AS	Disability Services Management / AS	Music for Transfer / AA (ADT)
Administration of Justice-Law Enforcement / AS	Early Childhood Education for Transfer / AS (ADT)	Musical Theatre / AA
Administration of Justice-Security Management / AS	Economics for Transfer / AA (ADT)	Music-Classical Studies / AA
Anthropology for Transfer / AA (ADT)	Economics / AA	Nursing / AS
Arabic / AA	English / AA	Occupational Therapy Assistant / AS
Art - Art History for Transfer / AA (ADT)	English for Transfer / AA (ADT)	Oceanography / AS
Art - Ceramics / AA	English - Creative Writing / AA	Orthopedic Technology / AS
Art - Digital Art / AA	Exercise Science and Wellness / AS	Philosophy for Transfer / AA (ADT)
Art - Drawing and Painting / AA	Exercise Science and Wellness-Athletic Training / AS	Philosophy / AA
Art - Photography / AA	French / AA	Physics for Transfer / AS (ADT)
Art – Sculpture - Public Art / AA	General Studies - Humanities and Fine Arts/ AA	Physics / AS
Art – Studio Arts for Transfer / AA (ADT)	General Studies - Science and Quantitative Reasoning / AS	Political Science / AA
Biology for Transfer / AS (ADT)	General Studies - Social and Behavioral Sciences / AA	Political Science for Transfer / AA (ADT)
Biological Sciences / AS	General Studies - Wellness and Self Development / AA	Psychology for Transfer / AA (ADT)
Business Administration / AS	Geography / AS	Respiratory Therapy / AS
Business Administration for Transfer / AS (ADT)	Geography for Transfer / AA (ADT)	Russian / AA
Business Office Technology Administrative Assistant/ AS	Geology for Transfer / AS (ADT)	Retail Management / AS
Business Office Technology Executive Assistance / AS	Geology / AS	Sociology for Transfer / AA (ADT)
Business - General / AS	German / AA	Spanish / AA
Cardiovascular Technology / AS	Global Studies for Transfer / AA (ADT)	Spanish for Transfer / AA (ADT)
Chemistry / AS	History for Transfer / AA (ADT)	Theatre Arts for Transfer / AA (ADT)
Child Development - Master Teacher / AS	Hospitality and Tourism Management / AS	Theatre Arts- Acting / AA
Child Development - Site Supervisor / AS	International Business / AS	Theatre Arts-Technical Training / AA
Communication / AA	Japanese/AA	Theatre Arts-Technical / AA
Communication Studies for Transfer / AA (ADT)	Journalism for Transfer / AA (ADT)	University Studies - Business & Economics / AA
Computer Science for Transfer / AS (ADT)	Kinesiology for Transfer / AA (ADT)	University Studies - Communication & Language Arts / AA
Cross Cultural Studies / AA	Management / AS	University Studies - Humanities & Fine Arts / AA
CSIS – Computer Programing / AS	Marketing / AS	University Studies - Social & Behavioral Sciences / AA
CSIS – Cybersecurity Networking / AS	Mathematics for Transfer / AS (ADT)	University Studies - Mathematics & Natural Science, & Computer Science / AS
CSIS – Information Tech Support Specialist / AS	Mathematics / AS	
CSIS-Web Design / AS	Media Communications-Audio Production / AS	
Culinary Arts / AS	Media Communications-Cross Media Journalism / AS	